HALO CORPORATE FINANCE

Asset Finance | Car Finance | Equipment Finance | Business Loans | Renewables | Cash Flow Finance | Mortgages / Bridging

CREDIT APPLICATION - Loan

Date	28/05/2024

Source of Introduction	Customer (Direct)	Halo Sales Rep.	Kyle Priestman

CUSTOMER DETAILS

BUSINESS DETAILS

Business / Trading Name	BITS4HAIR LIMITED		
Business Address (incl. Postcode)	33 GIBFIELD PARK AVENUE, GIBFIELD PARK, ATHERTON, GREATER MANCHESTER, M46 0SY	Registration Number	05674967
		Trading Since	2006
Company Type	Limited Company	Sector / Nature of Business	E-Tailer of goods
Website	www.bits4hair.com	Landline Telephone No.	08456 008211
Number of Employees	11	VAT Number	

CONTACT DETAILS

Contact Name	Philip John Naylor	Contact Telephone No.	07980814997
Contact Email Address	phil@salonfocus.com		

LOAN DETAILS

Type of Loan	Unsecured Loan	Sub-Category	Other (please specify)
Loan Amount	£ 80000		
Loan Purpose (details)	Working Capital/Cashflow		
Loan Term	12		
Repayment Type	Full Repayment		

SECURITY DETAILS (Secured Loans)

Details of Security (Address etc.)	n/a
Exit Strategy (Property Loans)	n/a

BUSINESS FINANCE EXPERTS
Unit 5, Newhouse Business Centre, Faygate, Horsham, RH12 4RU

Halo Corporate Finance Limited is Authorised and Regulated by the Financial Conduct Authority, number 726655.

NOTES

BITS4HAIR LIMITED is an cosmetics E-tailer in Manchester that has been trading since 2003. The business specialises in trading to the haircare and cosmetic sector with a varied client base across the UK.

Funds are required to assist the business with continuing the current positive growth trends
Funds are required to assist the business with continuing the current positive growth trends. The funds will be used specifically to flip stock at incredibly high margins.

They are seeing a large uptrend in orders

Huge amounts of affordability due to the massive profit margins and all debt is up to date with no missed payments at any point.

Funding use statement

Growth cashlow purpose – investing in staff and stock to continue huge profit margin trade

Provenance

We have worked with Phil for about 2 years, facilitating many short term facilities to help him operate his business in this way. His margins are huge and he needs to act quickly. All loans have gone incredibly smoothly and he's proven to be a great client for lenders and his reasonings are sound and proven.

DIRECTOR DETAILS

Mr Phillip John Naylor
24a Dicconson Lane
Westhoughton
Bolton
BL5 3NW

Homeowner

Equity £700,000
Phil@salonfocus.com

Attached: (Delete as applicable)	Consent Form – PG Accounts Bank Statements

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